



EXPEDITED FUNDS AVAILABILITY DISCLOSURE

Your Ability to Withdraw Funds

Varsity's policy is to make funds from your deposits available to you on the business day we receive your deposit. Electronic direct deposits will be available on the day we receive the deposit. At that time, you can withdraw the funds in cash and we will use the funds to pay checks you have written.

For determining the availability of your deposits, every day is a business day except Saturdays, Sundays and federal holidays. If you make a deposit before 6 p.m. EST on a business day that we are open, we will consider that day to be the day of your deposit. However, if you make a deposit after 6 p.m. EST or on a day we are not open, we will consider that the deposit was made on the next business day we are open.

Funds Deposited at a nonproprietary Automated Teller Machine (ATM) may not be available for immediate withdrawal. Funds deposited at a Varsity ATM will be available the second business day after date of deposit.

Longer Delays May Apply

We may delay your ability to withdraw funds deposited by check into your account an additional number of days for these reasons:

- We believe a check you deposit will not be paid.
- You deposit checks totaling more than \$5,525 on any one day.
- You redeposit a check that has been returned unpaid.
- You have overdrawn your account repeatedly in the last six months.
- There is an emergency, such as failure of computer or communications equipment.

We will notify you in writing if we delay your ability to withdraw funds for any of these reasons, and we will tell you when the funds will be available. They will generally be available no later than the 7th business day after the day of your deposit.

Special Rules for New Accounts

If you are a new customer, the following special rules may apply during the first 30 days your account is open:

- Funds from electronic direct deposits will be available on the day we receive the deposit.
- Funds from deposits of cash, wire transfers, and the first \$5,525 of a day's total deposits of cashier's, certified, teller's, traveler's, and federal, state and local government checks will be available on the first business day after the day of your deposit if the deposit meets certain conditions (and you may have to use a special deposit slip). The excess over \$5,525 will be available on the ninth business day after the day of your deposit. If your deposit of these checks (other than a U.S. Treasury check) is not made in person to one of our employees, the first \$5,525 will not be available until the second business day after the day of your deposit.
- Funds from all other check deposits will be available on the 11th business day after the day of your deposit.

Carter Bank & Trust and Varsity (a banking division of Carter Bank & Trust) deposits are combined for determining the amount of FDIC deposit insurance, and are insured by the FDIC.